

## DO IT YOURSELF FORMULA

How to Check for your eligibility.

All payments to Koperasi Pekerja Pekerja Bank Malaysia Berhad shall be thru salary deduction. This would include your monthly Subscription, Insurance Premiums & Loan Installments.

To determine your eligibility, just follow these simple steps;

### Personal Loan 2

STEP	DETAILS	NARATION	
1	Basic Salary x 50%	Do not include allowances fixed or otherwise.	A
2	Add all deductions on payslip	Statutory Deductions (i.e. EPF & SOCSO pls calculate EPF at 11%) + all Loan Installments (i.e. Vehicle, Housing) + all Advances (i.e. festival adv) + all taxation (i.e. PCB, Zakat) + all Savings (i.e. ASB + Tabung Hj) + Others (Union + Sports Club + etc).	B
3	RM100-00	<b><u>For Loans below RM50K</u></b> RM50-00 (Insurance Premium) + RM50-00 (Subscription).	C
4	RM110-00 to RM150-00	<b><u>For Loans above RM50K</u></b> The Insurance Premium is based on Loan amount. If the Loan amount is RM70K the Ins Premium shall be RM70 monthly. + RM50-00 (Subscription). Ie: RM120-00.	D

STEP	FORMULA	NARATION
5	$A - [B + (C \text{ or } D)] = E$	E is the maximum installment amount.
6	E	<p><b><u>For Loans below RM50K</u></b></p> <p>The Maximum tenure is 7 years.</p> <p><b><u>For Loans above RM50K</u></b></p> <p>The Maximum Tenure is 9 years subject to Boards discretion.</p>
		<p>Match the installment amount to the Loan amount on the schedule. The corresponding Loan Amount is the maximum amount the borrower is eligible to borrow.</p>